



The Meeting Place

Tobermory

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Long-term Landlord Housing Initiative Charter

25th May 2022

Project Manager: Karla Trudgen

Program Partner(s): Bruce County

Purpose

The Long-term Landlord Housing Initiative is a pilot project aimed at incentivising long-term landlords to increase the long-term rental housing stock on the Northern Bruce Peninsula. Funds are available for renovations and other rental property costs. This project draws on findings from The Meeting Place's SPARK Project Housing Initiative.

Will entail:

- The development of the project timeline, and terms of reference for Advisory Group
- Recruitment and selection of Advisory Group that will meet monthly
- Defining long-term housing
- Develop innovative criteria and framework for accessing funds
- Call for project applications and selection of projects
- Allocation of funds

- Evaluation of projects and follow-up with project applicants

Budget

\$ 110,000 (10,000 for administration, 100,000 to be allocated to projects)

Goal

To engage more property owners interested in long-term rental and contribute to growing the stable long-term rental accommodation market amidst the unique housing challenges in the Northern Bruce Peninsula.

Deliverables/Outcomes

1. The project manages tangible and meaningful resources that can be easily accessed
2. The project resources provide a range of financial incentives for landlords to invest in long-term rental accommodations.
3. Up to four rental properties receive upgrades contributing to safe and secure long-term rentals.
4. Landlord and tenant relationships are strengthened as an indirect outcome of the project.
5. Begin to change the narrative around the risks and benefits of long-term tenants.

Scope, Risks, and Constraints

Within scope: Assess and select projects and allocate funds to long-term landlords of units within the boundaries of the Northern Bruce Peninsula

Outside scope: Execution of projects selected

Risks:

- Applicants are unable to complete projects
- Funds are not utilised as intended by project
- Lack of appropriate/suitable applications
- Manage public perception of the project with clear communication and transparency

Constraints:

- Municipal zoning by-laws may limit projects that are possible

- Projects limited to funds available

- Delay of fund allocation to project completion due to supply/labour issues

Team Roles & Responsibilities

Karla Trudgen - Project Manager

- **To direct the project and support the advisory group**
- **Establish charter and draft Terms of Reference**
- **Establish timeline and milestones**
- **Engage with partners and applicants**
- **Chair Advisory Group meetings**

Advisory Group Members:

Noreen Steinacher

Tanis Henderson

Mike Brown

Dominik Franken

Karen Phillips

- **Establish criteria and eligibility of projects**
- **Reviewing and selecting project applications**
- **Attending monthly meetings**
- **Guide and inform project development**